

## *Newsletter Paloxia Group Ltd. 01.01.2020*

*Since 2008 at the latest, confidence in conventional currencies and in the banking world has been increasingly waning among the world's population.*

*At about the same time, a white paper by a so-called Satoshi Nakamoto proposed the concept of Bitcoin, a digitalized form of cash that cannot be changed in quantity and can be transferred from person to person without intermediaries or institutions in a very short time.*

*This method of direct, completely decentralized money transfer via an algorithm, which was based on general mistrust at the time, has been working flawlessly for 10 years now.*

*A person who is only beginning to deal with this subject today is more likely to be tempted, simply because of the now prevailing oversupply, to supposedly multiply his conventional currency with the help of artificial intelligence. This, however, does not create a real alternative to the well-known problems of the conventional money economy, i.e. it inevitably remains connected to it. And time and again, trust is demanded from middlemen and banks, meanwhile also mixed with crypto-offers, although this trust has been abused and betrayed again and again in the past.*

*Crypto exchanges, which behaved similarly to conventional banks in terms of service, have failed in series not only in individual cases due to gross errors. Exchange, which offer platforms for a barter of cryptos and conventional currencies, often charge enormous fees for the exchange and often offer automated barter, which of course still supports the misuse of crypto's.*

*Many years of experience through previous activities in founder and management positions in conventional finance, marketing experience in different areas and special crypto- and block chain related IT experiences have been combined in the team of Paloxia.*

*The founders of the Paloxia Group Ltd. have been working together for 6 years now on smaller mining and reconnaissance projects and have constantly observed and analysed the developments from different perspectives.*

*As a consequence, there was agreement on the particular point that there is no user-friendly market for everyday goods that can be paid with different crypto currencies.*

*Paloxia Token, Paloxia Exchange and a special multi coin shop system should be a simple and useful combination in the use of conventional and cryptographic currency, which offers a secure platform for both experienced crypto fans and newcomers in this field.*